A man in a dark suit and tie stands on a large rock in the middle of a dark, choppy ocean. He is holding a black umbrella over his head and a briefcase in his left hand. The background is a dark, overcast sky.

Cyber Crime & Fraud

What does it mean to you?

Tom Lyes | Key Relationship Manager
The Practical Vision Network

Who we are



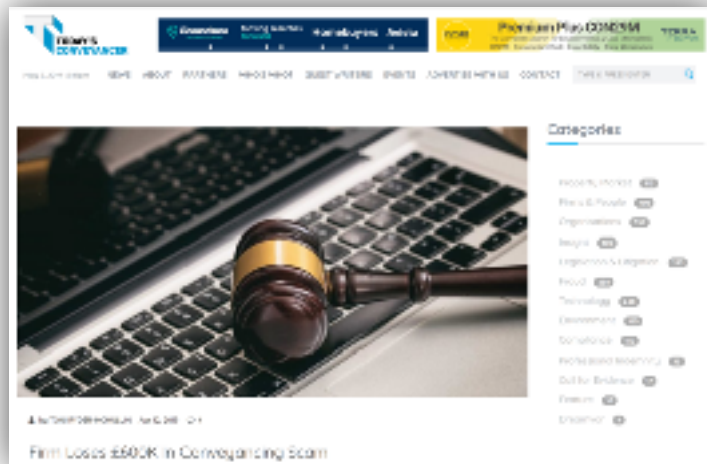
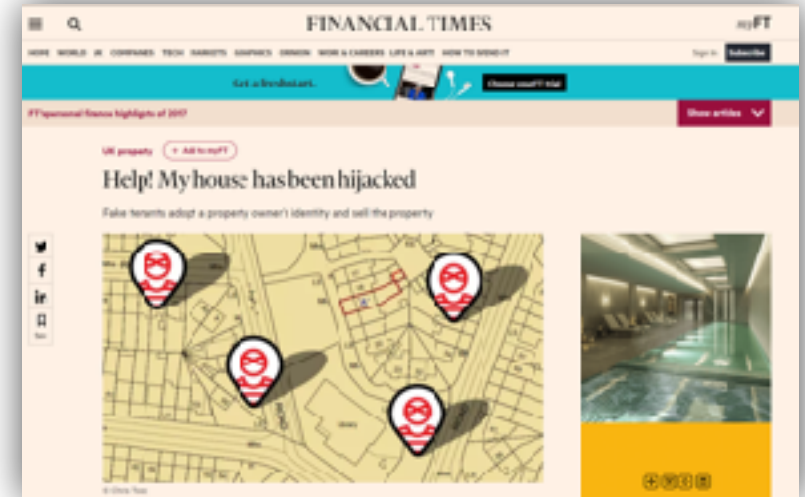
Lawyer Checker



- ▶ Launched in 2013
- ▶ £223bn in property transactions exchanged every year
- ▶ Growing product portfolio
 - ▶ Account & Entity Screen
 - ▶ Consumer Bank Account Checker
 - ▶ OnDMARC
 - ▶ Cyber Security
- ▶ Account & Entity Screen now involved in 20% of conveyancing transactions



Friday Afternoon Fraud

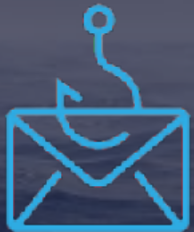


Methods of attack



Phishing


When a target is contacted by email, telephone or text message by someone posing as a legitimate institution to lure individuals into providing sensitive data such as personally identifiable information, banking and credit card details, and passwords.



Methods of attack



Examples of phishing emails

 Refund Notification


Due to a system error you were double charged for your last order. A refund process was initiated but could not be completed due to errors in your billing information.

REF CODE:2550CGE


You are required to provide us a valid billing address.

[Click Here to Update Your Address](#)

After your information has been validated you should get your refund within 3 business days.

We hope to see you again soon.
[Amazon.com](#)
Email ID: 

From: Microsoft office365 Team [<mailto:cyh11241@lausd.net>]
Sent: Monday, September 25, 2017 1:39 PM
To:
Subject: Your Mailbox Will ~~Shutdown~~ Verify Your Account



Detected spam messages from your <EMAIL APPEARED HERE> account will be blocked.

If you do not verify your mailbox, we will be force to block your account. If you want to continue using your email account please [verify..](#)

[Verify Now](#)

Microsoft Security Assistant
Microsoft office365 Team! ©2017 All Rights Reserved

Methods of attack

Vishing

Vishing is the telephone equivalent of phishing. It is described as the act of using the telephone in an attempt to scam the user into surrendering private information

Smishing

Smishing is the text message equivalent of phishing. It is described as the act of using text messages in an attempt to scam the user into surrendering private information

Push Payment Fraud

This is when scammers convince a customer to transfer money to them via an instant payment.

Methods of attack



CEO Whaling

When the CEO of a company gets impersonated to internal or external people

From: Chris Harris <ceo.mobile@zoho.eu>

Sent: 25 May 2018 09:30

To: Rachel Booth <rachel.booth@solvelegal.co.uk>

Subject: Info

Do we have any limit on same-day (CHAPS) payments ? What is our cut off time ?

Best Regards,
Chris Harris

Methods of attack



Email Cloning

Cloning of email addresses and domains

To: Chris Harris <Chris.Harris@practicalvision.co.uk>

Subject: Chris Harris Invoice TKU-Y79002 October 18

Good Morning,

This invoice TKU-Y79002, and our month invoice are both extremely overdue.

Please can you conform a payment date and get this cleared urgently to avoid us having to proceed with legal action.

Thank you,

Chris Harris

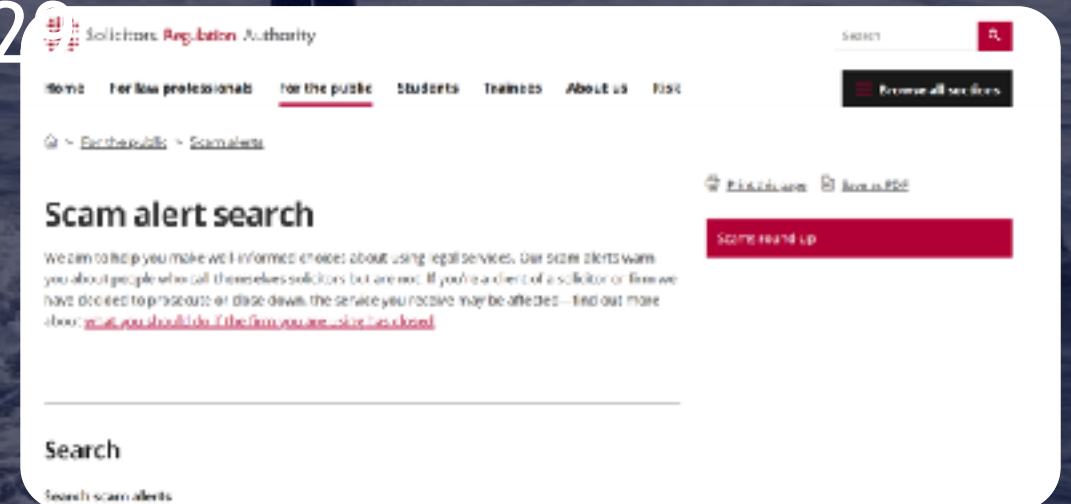
Tel: 01260 235147

e-Mail: Chris.Harris@practicalvision.co.uk

Scam Alerts & Security Incidents



- 60% of law firms reported a security incident in 2018
- 237 Scam Alerts in 2018
 - Inheritance/Entitlement to Money: 12 (in the last 3 months)
 - Emails/Phishing/Malware: 20
 - Bogus Websites: 17



Hacked!



Conveyancing Fraud



Account & Entity Screen



- Account & Entity Screen provides you with enhanced risk management, in transmission of funds, by checking the account details of a solicitor you are sending funds to against our unique database.



Databases Checked



- ▶ SRA/CLC
- ▶ CQS
- ▶ Lexcel
- ▶ Land Registry Transfers of Value
- ▶ Sort Code Lookup
- ▶ Google Search and Streetview Conditions
- ▶ FCA Registers
- ▶ DMARC
- ▶ ICO Data Protection Registers
- ▶ Lawyer Checker Databases
- ▶ Scam Alerts
- ▶ SDT Records and SRA

When?



- Recommended that every transaction is searched, this ensures adherence to SRA Principle 10.
- When in the transaction?
 - Ideally at the outset
 - Before exchanging of contracts
 - Update your search - FREE refresh service



Objection handling



- ▶ We only work with local firms
- ▶ We have a safe list
- ▶ We use lender exchange
- ▶ Cost



Changes to regulation



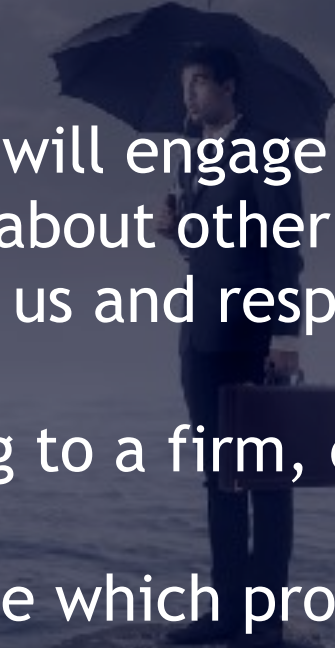
- Carry(ing) out relevant checks in relation to the conveyancer acting for the other party
 - 1.4a - CQS CPMS
 - 5.14a - Lexcel
- A procedure for handling financial transactions including the transfer of funds
 - 2.2a - CQS CPMS
 - 2.5a - Lexcel
- A procedure for verifying the banking details of other conveyancers and third parties to whom money is sent
 - 6.2l - CQS CPMS



What's in it for me?



- Cyber crime and fraud are topical, firms will engage you with on this subject, creates a way in for you to talk about other products.
- We are a well known brand, people trust us and respect the education work we do across the sector.
- We can support you by delivering training to a firm, educating staff and adding value to your service.
- A simple and cost effective product to use which provides huge protection.



What's in it for me?



- Account & Entity Screen
 - RRP: £10 +VAT per check
 - Reseller Price: £8 +VAT per check



Lawyer Checker



Consumer Bank
Account Checker



OnDMARC



Cyber
Essentials



Thank You



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